



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	29-04-2024	26-04-2024	Chng	%Chng
Spot	22643.4	22419.95	223.45	1.00%
Fut	22745.15	22556	189.15	0.84%
Open Int	10845400	10539375	306025	2.90%
Implication	LONG BUILDUP			
BankNifty	29-04-2024	26-04-2024	Chng	%Chng
Spot	49424.05	48201.05	1223	2.54%
Fut	49563.85	48379.85	1184	2.45%
Open Int	2284380	1775910	508470	28.63%
Implication	LONG BUILDUP			

Nifty Technical View : 30-04-2024

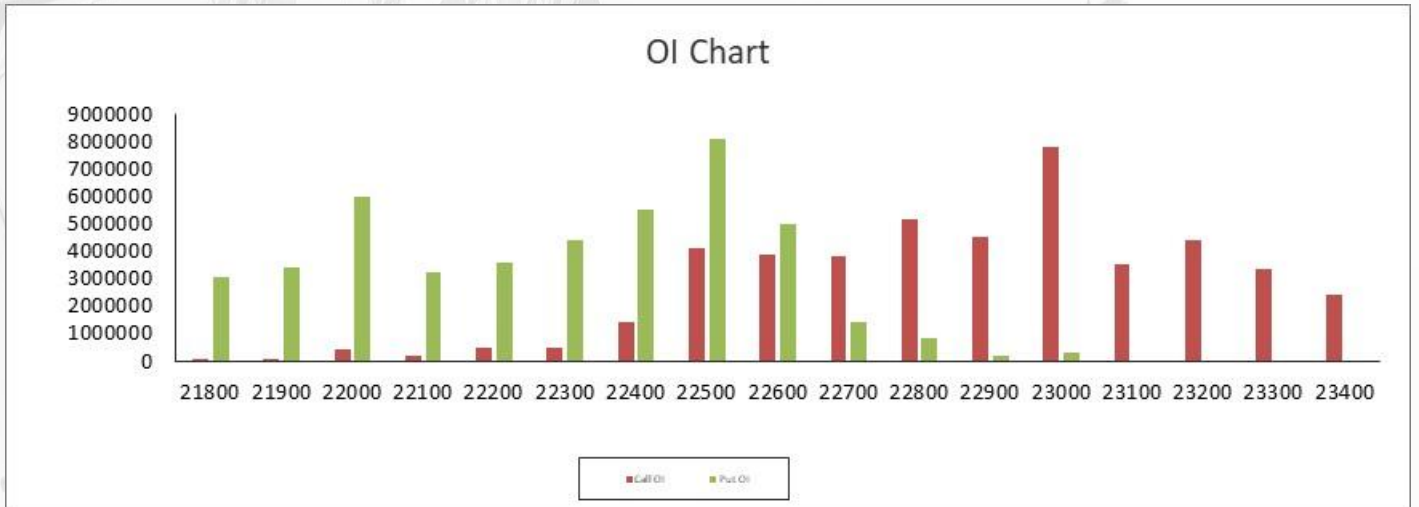
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22643.4	22366	22505	22580	22719	22794

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22643 with a gain of 223 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 22660 level it would witness buying which would lead the index towards 22700-22800 levels. Important Supports for the day is around 22440 However if index sustains below 22440 then it may witness profit booking which would take the index towards 22380-22300 levels.

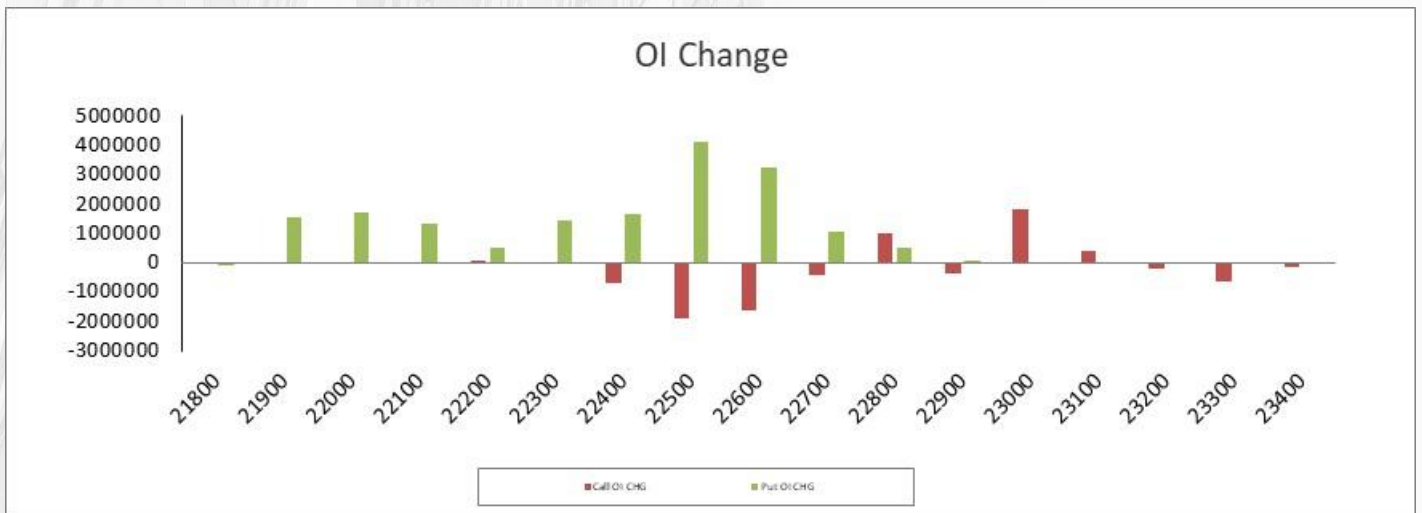


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 02-05-2024



Nifty Open Interest Change : Weekly Expiry 02-05-2024



- India Volatility Index (VIX) changed by 12.04% and settled at 12.24.
- The Nifty Put Call Ratio (PCR) finally stood at 1.13 vs. 0.76 (26/04/2024) for 02 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 78.22 lacs followed by 22800 with 51.94 Lacs and that for Put was at 22500 with 81.74 lacs followed by 22000 with 60.20 lacs.
- The highest OI Change for Call was at 22500 with 19.05 lacs Decreased and that for Put was at 22500 with 40.98 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22600– 22800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 30 May 2024	405.15	2.65	12526400	17.13	396	414
ABCAPITAL 30 May 2024	242.4	3.81	64924200	15	235	247
ULTRACEMCO 30 May 2024	10047.95	2.85	2473100	13.11	9848	10172
SBILIFE 30 May 2024	1435.95	0.51	11219625	11.22	1417	1463
ICICIBANK 30 May 2024	1165.25	4.27	80593800	9.59	1129	1185

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOHOSP 30 May 2024	6015	-4.76	2301000	27.36	5782	6236
SBICARD 30 May 2024	723.15	-4.57	23486400	25.24	713	737
HINDCOPPER 30 May 2024	392.25	-0.61	29831050	12.04	386	402
HDFCLIFE 30 May 2024	580.25	-1.95	31424800	11.08	572	593
MFSL 30 May 2024	982	-2.41	8853600	10.97	969	1002

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LAURUSLABS 30 May 2024	448.8	1.8	14453400	-4.69	438	455
JINDALSTEL 30 May 2024	947.4	0.89	13716875	-2.43	938	954
LTF 30 May 2024	169.4	2.7	52044768	-2.42	162	175
NESTLEIND 30 May 2024	2525.95	0.86	5699600	-1.76	2508	2544
KOTAKBANK 30 May 2024	1655	1.97	50751600	-1.34	1628	1671

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DIXON 30 May 2024	8541.95	-1.17	1102900	-4.39	8450	8676
ACC 30 May 2024	2546.6	-0.17	5926200	-3.2	2527	2570
INDIACEM 30 May 2024	228.4	-0.65	25166200	-0.74	226	231
EXIDEIND 30 May 2024	458.4	-2.63	12979800	-0.48	452	468
OFSS 30 May 2024	7515.1	-0.26	1233600	-0.48	7415	7621

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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